



JON M. HUNTSMAN, JR.  
Governor  
GARY R. HERBERT  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

### Division of Water Rights

MICHAEL R. STYLER      JERRY D. OLDS  
Executive Director      State Engineer/Division Director

#### COTTONWOOD CREEK (PRICE) DISTRIBUTION SYSTEM TRUST FUND 2006 Financial Statement

A. BEGINNING BALANCE      January 1, 2006      \$6,996.03

B. RECEIPTS

1. Assessments:	\$14,759.55
2. Delinquent Penalties:	0.00
3. Previous Assessments & Penalties:	208.53
4. Transfers & Adjustments:	5,500.00
5. Annual Interest Earned:	437.17
6. System Reimbursements:	0.00
<b>TOTAL RECEIPTS</b>	<b>20,905.25</b>

C. EXPENDITURES

1. Budgeted Expenditures:	20,109.56
2. Unbudgeted Expenditures:	155.18
3. Transfers & Adjustments:	0.00
<b>TOTAL EXPENDITURES</b>	<b>20,264.74</b>

D. ENDING BALANCE      December 31, 2006      7,636.54

NOTICE: Expenditures and Assessments received after  
December 20, 2006 MAY OR MAY NOT be included in  
this financial statement.

SUBMITTED BY :

Jerry D. Olds  
Jerry D. Olds, P.E.  
State Engineer

1/12/07  
DATE

PREPARED BY:

Dennis Carroll  
Dennis Carroll  
Budget & Accounting Officer

COTTONWOOD CREEK (PRICE), DISTRIBUTION ITEM  
2007 Proposed Budget Worksheet

Item No	Item Description	2006 Amount Budgeted	2006 Item Balance	2007 Proposed Budget
	Magnuson, Clyde J.			
1	Salary	12,500.00	0.00	12500
2	Social Security	956.00	-0.25	956
3	Retirement	1,756.00	-154.93	1965
4	Insurance	168.00	1.54	168
5	Travel Expense	3,500.00	627.90	3500
6	Miscellaneous Expenses	300.00	0.00	300
7	State Engineer Assessment	1,409.00	0.00	1414
8	Annual Report	150.00	0.00	150
9	System Transfer	0.00	5,500.00	
Totals :		20,739.00	5,974.26	\$ 20,953

ASSESSMENT FOR 2007 = \$21,000

Transfer \$100 from HUNTINGTON  
System to Cottonwood Creek

COTTONWOOD CREEK (PRICE) DISTRIBUTION SYSTEM  
2006 Budget Expenditures

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Item No	Item Description	2006 Amount Budgeted	2006 Amount Expended	2006 Amount Reimbursed	2006 Item Balance
	Magnuson, Clyde J.				
1	Salary	12,500.00	12,500.00	0.00	0.00
2	Social Security	956.00	956.25	0.00	-0.25
3	Retirement	1,756.00	1,910.93	0.00	-154.93
4	Insurance	168.00	166.46	0.00	1.54
5	Travel Expense	3,500.00	2,872.10	0.00	627.90
6	Miscellaneous Expenses	300.00	300.00	0.00	0.00
7	State Engineer Assessment	1,409.00	1,409.00	0.00	0.00
8	Annual Report	150.00	150.00	0.00	0.00
9	System Transfer	0.00	0.00	5,500.00	5,500.00
	Totals :	20,739.00	20,264.74	0.00	5,974.26

COTTONWOOD CREEK (PRICE) DISTRIBUTION SYSTEM  
2006 Total Assessment Amount : \$14,900.00

COTTAGE LOD CREEK (PRICE) DISTRIBUTION STEM  
2006 Delinquent Water Assessments

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Account Number	Billing Entity Billing Contact	Amount Due
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100571	WILBERG, EDNA WILBERG, CLAY	154.47
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	Total Amount Due :	154.47